

COMPENSATION

viNGN, in consideration of the satisfactory performance of the services described in Addendum I (Scope of Work), agrees to make progress payments based on the Schedule of Values and invoices submitted by the Contractor [NAME] in accordance with Clause 7 (Payments to Contractor) of the General Provisions.

The parties agree that the sum to be paid under this contract is [**Amount written in words**] **Dollars** (\$[**Amount written in numbers**]). The parties further agree that payments will be made in accordance with *actual* quantities.

The final payment is subject to the inspection and acceptance of the project by viNGN, the submission of all pertinent warranties, and the Release of Claims. Contractor shall submit a Waiver of Liens or Affidavits of subcontractors who have released the contractor of its obligations. Contractor shall also submit Consent of Surety before final payment and, upon viNGN's request, any other documentation viNGN deems necessary.

SAMPLE ONLY